



Dear Valued Customer:

We invite you to enroll in the Franklin Credit Management Corporation ACH Program (the "ACH Program" or the "Program"), a convenient automatic payment withdrawal program for customers who are current in their monthly payments. Our ACH Program automatically transfers your Franklin Credit Management Corporation ("FCMC") loan payments from your checking account to FCMC when your monthly payment is due. Each transaction is recorded as a debit to your bank account. Our ACH Program can be used with virtually all types of bank or depository accounts on which checks or drafts are written. Our ACH program is available only with FCMC loan accounts that are current with us.

INSTRUCTIONS:

- To enroll in our ACH Program, please complete and sign the attached Enrollment Form and Authorization Agreement. Make certain you place a checkmark in the box to indicate that you want to enroll in the program.
- Provide a blank check from the bank account you want us to debit and write "VOID" on the front of it. Attach your voided check to your completed Enrollment Form and Authorization Agreement
- Return your completed Enrollment Form and Authorization Agreement and voided check to FCMC **at least fifteen (15) days prior to your FCMC Loan payment due date.**

The dates of the month on which we will debit your bank account for your FCMC loan payment are limited to the 1st, 5th, 10th, 15th, 21st and 25th day of each month ("Debit Days"). One of these Debit Days in conjunction with your payment grace days will accommodate every FCMC payment due date. We will initiate a debit from your bank account on the Debit Day closest to, but not before, your payment due date. If your payment due date falls on a Debit Day, we will initiate a debit from your bank account on your due date. If your payment due date falls on a weekend or a holiday, we will initiate a debit entry from your bank account on the next business day.

TO ENROLL IN OUR ACH PROGRAM, PLEASE COMPLETE AND RETURN THE ENROLLMENT FORM AND AUTHORIZATION AGREEMENT ON THE NEXT PAGE, ATTACH YOUR VOIDED CHECK AND MAIL IT TO US.



**ENROLLMENT FORM AND AUTHORIZATION AGREEMENT FOR FRANKLIN CREDIT
MANAGEMENT CORPORATION'S ACH PROGRAM**

For the purpose of making my (our) FCMC loan payments, I (we) hereby request and authorize Franklin Credit Management Corporation ("FCMC") to initiate electronic debit entries or effect a charge by any other commercially accepted practice to my (our) deposit account identified below that is held by the financial institution named (the "Bank"), and I (we) request and authorize the Bank to honor the debit entries initiated by FCMC and to debit the same from such deposit account in the amount of each of my (our) FCMC loan payments that is due every month. I (we) understand and agree that this request and authorization will remain in full force and effect until (i) the schedule of payments on my (our) FCMC loan is completed or (ii) until FCMC receives written notice from you to terminate your participation in the ACH Program at least 15 days prior to the next scheduled Debit Day, or in such manner and time frame as to afford the financial institutions involved a reasonable opportunity to act upon it.

Yes, I (we) wish to enroll in Franklin Credit Management Corporation's ACH Program.

By signing below, I (we) request and authorize Franklin Credit Management Corporation to initiate electronic debit entries to my (our) Bank account in the amount of my (our) FCMC loan payments and I (we) request and authorize the Bank to honor such debit entries.

FCMC LOAN ACCOUNT NUMBER

BORROWER NAME

SIGNATURE*

DATE

CO-BORROWER NAME

SIGNATURE*

DATE

BORROWER/CO-BORROWER CONTACT NUMBER

BANK NAME

BANK BRANCH

BANK ADDRESS

BANK ACCOUNT NUMBER

ACH PROGRAM START DATE (Month and Year)

*** PLEASE INCLUDE SIGNATURES OF ALL ACCOUNT HOLDERS REQUIRED BY THE BANK.**



INSTRUCTIONS TO BORROWER (S):

PLEASE SELECT DEBIT DAY (Circle One) 1ST 5TH 10TH 15TH 21ST 25th

The Debit Day you select cannot be before your FCMC loan payment due date and must be within your payment grace period.

Note: The ACH Program will not apply to a delinquent loan payment. Your FCMC loan payments will only be debited as long as your FCMC loan account remains current. If for any reason there is an occurrence of insufficient funds in your deposit account for us to debit for your FCMC loan payment, you must submit that payment to us and bring current your FCMC loan account in order to restart the ACH Program for your FCMC loan account payment in the following month. You will be disqualified from further participation in the Program if two separate FCMC electronic debit entries are unable to be processed by the Bank because you have insufficient funds in your deposit account.